

MINUTES



**Wiregrass Electric Cooperative, Inc.
Board of Trustees
June Board Meeting
Tuesday, June 26, 2018, 6:15 pm - 9:05 pm
Hartford**

In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Donna Parrish; Greg McCullough; John Clark, Jr.; Kip Justice; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on June 26, 2018, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Danny McNeil and Debra Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Business of the Membership

Business of the Membership was discussed. Letters of thanks were received from Landmark Park, the Ronnie Randall Golf Tournament, Slocomb High School Yearbook Staff, the Wallace Community College Foundation, Ally Register (Youth Tour), Audrey Ketchem (Youth Tour), and Sydney Stewart (Youth Tour).

VI. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Safety Report and Hours Worked Report; the Approval of Minutes from May 22, 2018 Board of Trustees Meeting and to Vote on 261 persons who have requested membership in the Cooperative in May and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 216 members who have ceased to receive electric service in May, and who have requested to withdraw their membership.

Move: Debra Baxley Second: Greg McCullough Status: Passed

B. Approve Resolutions Pertinent to FFB Loan

It was a consensus of the Board to approve Resolutions needed to move forward with bringing the FFB Loan before the Department of Finance.

Move: Greg McCullough Second: Danny McNeil Status: Passed

C. Amend Rate 4 per Rate Study

Management has reviewed Rate 4 (Commercial >200 KW <500KW) and propose to remove the demand charge > 25KW and begin charging at the 1st KW at a reduced rate of \$9.90. Effective date July 07, 2018.

Move: Kip Justice Second: Danny McNeil Status: Passed

D. Amend Rate 42 per Rate Study

Management has reviewed Rate 42 (Irrigation/Seasonal >200 KW) and propose to remove the distribution demand charge and begin charging at the 1st KW at a rate of \$7.30. As well as reduce the energy charge to \$0.093 per KWH. Effective date July 07, 2018.

Move: Greg McCullough Second: Donna Parrish Status: Passed

E. Accept Financial/Operating Report for May

In the absence of Lisa LeNoir, Chief Financial Officer, Les Moreland presented the Financial and Operating Report for May. A motion was made to accept the operating report as presented and a second. Motion passed.

Move: Donald Ray Wilks Second: David Winstead Status: Passed

VII. Jason Thrash- Director of Engineering & Operations

Jason Thrash, Director of Engineering & Operations, updated the Board on the Ashford project.

Jason also presented a brief overview of Catalyst.

VIII. COO's Report- Brad Kimbro

Brad Kimbro, Chief Operating Officer, discussed plans for the 2018 Annual Meeting. He went on to update the Board on the Troy Cable Project and the Viasat Satellite Project.

IX. CEO's Report- Les Moreland

X. Attorney's Report- Russ Parrish

XI. Board Committee Reports- PSE/AREA

Power South's Board of Trustees Meeting was held on May 18, 2018, and discussion was held concerning the same, led by Power South Trustee representative, Tracy Reeder. The next Power South Board of Trustees Meeting will be held on June 22, 2018.

Alabama Rural Electric Association Board of Trustees Meeting was held on May 31, 2018, and discussion was held concerning the same, led by AREA Trustee representative, Danny McNeil. The next AREA Board of Trustees Meeting will be held on July 26, 2018.

XII. Next Board Meeting

The next regular Board Meeting is scheduled for Tuesday, July 24, 2018 at the Hartford office of the Cooperative at 6:15 p. m.

On Thursday, July 19, 2018, the Board will hold a Strategic Planning Meeting at the Hartford office of the Cooperative at 5:30 p. m.

XIII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Debra Baxley Second: Danny McNeil Status: Passed



President

Secretary

SEAL