

MINUTES



**Wiregrass Electric Cooperative, Inc.
Board of Trustees
June Board Meeting
Tuesday, June 27, 2023, 8:10 pm - 9:06 pm
Hartford**

In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Greg McCullough; John Clark, Jr.; Kip Justice; Randy Odom; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on June 27, 2023, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by John Clark and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Safety Report and Hours Worked Report; the Approval of Minutes from May 23, 2023, Board of Trustees Meeting and to Vote on 246 persons who have requested membership in the Cooperative in May and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 186 members who have ceased to receive electric service in May, and who have requested to withdraw their membership.

Move: Debra Baxley Second: Donald Ray Wilks Status: Passed

B. Consider - Revised SWOT Analysis

Trustee, David Winstead, relayed that the Executive Committee reviewed the revised SWOT analysis; with the consensus of the board to move forward with the future strategic plan of the cooperative as presented. With a motion from the Executive Committee to approve the nomination, no second needed. All in favor. Motion Passed.

C. Consider - Composition of WEC's 9 Districts

Trustee, David Winstead, relayed that the Executive Committee reviewed the WEC territory; with the consensus of the board finding no inequalities during the review of the districts as presented. With a motion from the Executive Committee to approve the nomination, no second needed. All in favor. Motion Passed.

D. Consider Appointment - Operation Round Up Board Member District 2

Trustee, David Winstead, relayed that the Executive Committee reviewed the recommendation by Mr. Randy Odom, Wiregrass Electric Board Member, to nominate Vann C Cooley to step into the role of Operation Round Up Board Member for District 2 in lieu of the resignation of Myra Bell. With a motion from the Executive Committee to approve the nomination, no second needed. All in favor. Motion Passed.

VI. Report from Audit & Finance Committee

A. Consider Approval - 2023 Capital Credit Retirement

Trustee, Kip Justice, relayed that the Finance Committee reviewed the recommendation from management for the retirement of Capital Credits for the year 2004, at 50% in or around August 2023.

The approximate amount of the retirement is \$677,865.06. All in favor. Motion Passed.

B. Consider Approval - Disposal of Fixed Asset - Ashford Tower

Trustee, Kip Justice, relayed that the Finance Committee reviewed the recommendation from management for the the disposal of fixed asset as listed- Ashford Tower, for use by PSE. All in favor. Motion Passed.

VII. Lisa LeNoir- Chief Financial Officer

Lisa LeNoir, Chief Financial Officer, presented the Financial and Operating Report for May. A motion was made to accept the operating report as presented and a second. Motion passed.

Move: Greg McCullough Second: Donald Ray Wilks Status: Passed

VIII. Report from Corporate Planning and E&O Committee

Trustee, Greg McCullough, relayed that there was no report from the Corporate Planning and E&O Committee.

IX. Jason Thrash- Vice President of Engineering & Operations

Jason Thrash, Vice President of Engineering & Operations, updated the Board on the RF Meter Project.

X. Brad Kimbro- Chief Operating Officer

Brad Kimbro, Chief Operating Officer, updated the Board on the progress of the spec building built by the Geneva County Commission through the Economic Development Loan Program with PSE. Additionally, he updated the Board on the WEC Community Solar Program.

XI. Les Moreland- Chief Executive Officer

XII. Report of Legal Activities- Russ Parrish

XIII. Report from AREA (Kip Justice, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held Thursday, May 25, 2023, and discussion was held concerning the same, led by AREA Trustee representative, Kip Justice. The next AREA Board of Trustees Meeting will be held Monday, July 17, 2023 in conjunction with the AREA Summer Conference.

XIV. Report from PowerSouth (Debra Eubanks Baxley, PSE Representative)

Power South's Board of Trustees Meeting was held on Friday, June 23, 2023; discussion was held concerning the same, led by Power South Trustee representative, Debra Eubanks Baxley. The next Power South Board of Trustees Meeting will be held on Friday, July 28, 2023.

XV. Next Board Meeting

The next regular Board Meeting is scheduled for Monday, July 31, 2023 at the Hartford office of the Cooperative. Committees will meet at 6:15 p. m. with the board meeting immediately following.

XVI. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Greg McCullough Second: Tracy Reeder Status: Passed





President

Secretary

SEAL