

# MINUTES

**Wiregrass Electric Cooperative, Inc.  
Board of Trustees  
June Board Meeting  
Thursday, June 27, 2024, 6:45 pm - 8:30 pm  
Hartford**

## In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Greg McCullough; John Clark, Jr.; Kip Justice; Randy Odom; Tracy Reeder

## I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on June 27, 2024, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

## II. Invocation and Pledge of Allegiance

Invocation was given by Donald Ray Wilks and Debra Eubanks Baxley led the Pledge of Allegiance.

## III. Those Absent

## IV. Introduction of Guests

## V. Action Items-Agenda

### A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Hours Worked Report; the Approval of Minutes from May 28, 2024 Board of Trustees Meeting and to Vote on 217 persons who have requested membership in the Cooperative in May and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 214 members who have ceased to receive electric service in May, and who have requested to withdraw their membership. Motion, Debra Eubanks Baxley; Second, Donald Ray Wilks. Motion approved

### B. Consider - Composition of WEC's 9 Districts

Trustee, David Winstead, relayed that the Executive Committee reviewed the WEC territory; with the consensus of the board finding no inequalities during the review of the districts as presented. With a motion from the Executive Committee to approve, no second needed. All in favor. Motion Passed.

### C. Consider Approval - Policy 203 Attendance at Board of Trustee Meetings

Trustee, David Winstead, relayed that the Executive Committee brings a motion before the board for approval of the attached Attendance at Board of Trustee Meetings policy 203 as presented by management. No second needed. Motion passed.

## VI. Brad Kimbro - Chief Executive Officer

Brad Kimbro, Chief Executive Officer, presented the Financial and Operating Report for May. A motion was made by Tracy Reeder to accept the operating report as presented and a second was made by Randy Odom. Motion passed.

## VII. Report from Audit & Finance Committee

### A. Consider Approval - July Power Cost Adjustment

Chairman of the Audit & Finance Committee brings a motion before the board for approval of moving the PCA to a 2.0 mill credit in July. No second needed. Motion passed.

### B. Consider Approval - 2024 Capital Credit Retirement

Trustee, Kip Justice, relayed that the Finance Committee reviewed the recommendation from management for the retirement of Capital Credits for the year 2004 at 50% and 2005 at 100% in or around August 2024. The approximate amount of the retirement is \$2,593,281. No second needed. Motion Passed.

## VIII. Report from Corporate Planning and E&O Committee

Trustee, Greg McCullough, relayed that there was no report from the Corporate Planning and E&O committee.

## IX. Report of Legal Activities- Russ Parrish

## X. Report from AREA (Debra Eubanks Baxley, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held on May 30th, 2024 and discussion was held concerning the same, led by AREA Trustee representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held on July 15th, 2024

## XI. Report from PowerSouth (Kip Justice, PSE Representative)

Power South's Board of Trustees Meeting was held on May 17th, 2024; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next Power South Board of Trustees Meeting will be held on June 28th, 2024.

## XII. Next Board Meeting

The next regular Board Meeting is scheduled for Thursday, July 18th, 2024 at the Hartford office of the Cooperative. Committees will meet at 6:15 p. m. with the board meeting immediately following.

## XIII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees by Danny McNeil and Donald Ray Wilks.

Handwritten signature of Dan Winter in blue ink, enclosed in a thin black rectangular border.

---

President

Handwritten signature of Raba Eshel in blue ink, enclosed in a thin black rectangular border.

---

Secretary

SEAL