

MINUTES



**Wiregrass Electric Cooperative, Inc.
Board of Trustees
July Board Meeting
Tuesday, July 25, 2023, 8:20 pm - 9:30 pm
Hartford**

In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Greg McCullough; John Clark, Jr.; Kip Justice; Randy Odom; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on July 25, 2023, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Danny McNeil and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Safety Report and Hours Worked Report; the Approval of Minutes from June 27, 2023, Board of Trustees Meeting and to Vote on 243 persons who have requested membership in the Cooperative in June and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 208 members who have ceased to receive electric service in June, and who have requested to withdraw their membership.

Move: Debra Baxley Second: Greg McCullough Status: Passed

B. Appoint Meridian Annual Meeting Voting Delegate

The Meridian Annual Meeting will be held in conjunction with the Meridian Leadership Summit September 27, 2023, in Atlanta, Georgia. A motion and second was made to appoint Les Moreland, CEO as authorized to vote electronically. All in favor. Motion passed.

Move: Donald Ray Wilks Second: John Clark, Jr. Status: Passed

C. Consider Approval - Petitions

Trustee, David Winstead, relayed that the Executive Committee reviewed the recommendation by management to accept the petitions as valid candidates for election. District 3 (John Clark Jr.), District 6 (Kip Justice) and District 9 (David Winstead) are up for re-election at the annual meeting to be held October 20, 2023. Petitions were received from District 3 (John Clark Jr.), District 6 (Kip Justice) and District 9 (David Winstead).

With a motion from the Executive Committee to approve the petitions, no second needed. All in favor. Motion passed.

D. Consider Approval Updated Rate Tariff

Trustee, David Winstead, relayed that the Executive Committee reviewed the recommendation by management to update the Rate Tariff as follows:

Include the Green Power Choice rider which is \$4.00 per solar block. Members will have the opportunity beginning immediately to sign up for solar blocks effective October 1, 2023.

Phase out Rate 11 and 21 (Residential Street Light Rider) effective as soon as Meridian can make the programming changes. The \$4.75 street rider rate will now be listed as a miscellaneous reoccurring charges versus a higher facility charge. All rate changes to Rates 1 and 20 will apply also to Rate 11 and 21 until the programming change has been made.

Management recommends the following changes to the rates below effective August 1, 2023:

Distribution Expense means Facility Charge

Energy Charge is the amount per kilowatt hour

Rate 1 and 20- Distribution Expense \$48.00 with an energy Charge of \$.1113

Rate 2- Distribution Expense \$29.50 with an Energy Charge of \$.124

Rate 3- Distribution Expense \$57.50 with an Energy Charge of \$.1075

Rate 4- Distribution Expense \$120.00 with an Energy Charge of \$.09

Rate 5- Distribution Expense \$200.00 with and Energy Charge of \$.076 and a Demand Charge of \$9.00

Rate 6 and 26- Distribution Expense \$15.00 and Energy Charge of \$.1392

Rate 7 and 27- Distribution Expense \$27.50 and Energy Charge of \$.1148

Rate 13 and 23- Distribution Expense \$15.00 and Energy Charge of .1508

Rate 15- Distribution Expense \$54.50 and Energy Charge of \$.102

Rate 22- Distribution Expense \$29.50 and Energy Charge of \$.1308 with a goal to migrate these members to a non-prepay rate

Rate 24- Distribution Expense \$29.50 and an Energy Charge of \$.124

Rate 25-Distribution Expense \$29.50 and an Energy Charge of \$.124

Rate 30- Distribution Expense \$51.83 and an Energy Charge of \$.1113

Rate 40-Distribution Expense \$30.00 and Energy Charge of \$.121

Rate 41-Distribution Expense \$54.50 and an Energy Charge of \$.1110

Rate 42-Distribution Expense \$110.00 and an Energy Charge of \$.1080

Rate 45 -Distribution Expense \$125.00 and an Energy Charge of \$.0847

All Prepay Rates are effective July 27, 2023 immediately following monthly reconciliation in the billing system.

In addition, management recommends implementing a 3KW default or allowance at \$6.00 for Rate 1 and 20 effective October 1,2023.

No second needed. Motion passed.

Hereto attached as Exhibit "A".

E. Consider Approval - Policy 505 - Fleet Management Plan

Trustee, David Winstead, relayed that the Executive Committee brings a motion before the board for approval of the attached fleet management plan policy 505 as presented by management.

No second needed. Motion passed.

Policy is hereto attached as Exhibit "B".

VI. Report from Audit & Finance Committee

A. Consider Approval - 04/30/2023 Audit

Trustee, Kip Justice, relayed that the Audit & Finance Committee reviewed the recommendation by management to approve the 2023 audit as presented by Jackson Thornton. With a motion from the Audit & Finance Committee to approve the audit, no second needed. Resolution is hereto attached as Exhibit "C". All in favor. Motion passed.

B. Consider Approval - Fleet Budget 2024

Trustee, Kip Justice, brings a motion before the board for approval of the following vehicles that should be replaced/purchased during 2024: 1 equipment trailer, 5 wire

trailers and 1 service bucket truck. Total proposed budget for 2024 is \$330,466. No second needed. Motion passed.

VII. Lisa LeNoir- Chief Financial Officer

Lisa LeNoir, Chief Financial Officer, presented the Financial and Operating Report for June. A motion was made to accept the operating report as presented and a second. Motion passed.

Move: Tracy Reeder Second: Randy Odom Status: Passed

VIII. Report from Corporate Planning and E&O Committee

IX. Consider Approval - 2023 PSE Load Forecast

Trustee, Greg McCullough, relayed that the E&O Committee reviewed the recommendation by management to approve the 2023 Power South Load Forecast. With a motion from the E&O Committee to approve the load forecast as presented, no second needed. Resolution is hereto attached as Exhibit "D". All in favor. Motion passed.

X. Jason Thrash- Vice President of Engineering & Operations

XI. Brad Kimbro- Chief Operating Officer

Brad Kimbro, Chief Operating Officer, updated the Board on the progress of the spec building built by the Geneva County Commission through the Economic Development Loan Program with PSE. Additionally, he updated the Board on the WEC Community Solar Program. Further, he discussed the final report issued on the feasibility study for HWY-167 (The Highway Project).

XII. Les Moreland- Chief Executive Officer

XIII. Report of Legal Activities- Russ Parrish

XIV. Report from AREA (Kip Justice, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held Monday, July 17, 2023 in conjunction with the AREA Summer Conference, and discussion was held concerning the same, led by AREA Trustee representative, Kip Justice. The next AREA Board of Trustees Meeting will be held Thursday, September 28, 2023.

XV. Report from PowerSouth (Debra Eubanks Baxley, PSE Representative)

Power South's Board of Trustees Meeting was held on Friday, June 23, 2023; discussion was held concerning the same, led by Power South Trustee representative, Debra Eubanks Baxley. The next Power South Board of Trustees Meeting will be held on Friday, July 28, 2023.

XVI. Next Board Meeting

The next regular Board Meeting is scheduled for Tuesday, August 29, 2023 at the Hartford office of the Cooperative. Committees will meet at 6:15 p. m. with the board meeting immediately following.

XVII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Danny McNeil Second: Tracy Reeder Status: Passed



President

Secretary

SEAL