

MINUTES



**Wiregrass Electric Cooperative, Inc.
Board of Trustees
September Board Meeting
Tuesday, September 27, 2022, 7:00 pm - 9:30 pm
Hartford**

In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Greg McCullough; John Clark, Jr.; Kip Justice; Randy Odom; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on September 27, 2022, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Kip Justice and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

Gary Smith, PowerSouth

V. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Safety Report and Hours Worked Report; the Approval of Minutes from August 23, 2022, Board of Trustees Meeting and to Vote on 227 persons who have requested membership in the Cooperative in August and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 191 members who have ceased to receive electric service in August, and who have requested to withdraw their membership.

Move: Debra Baxley Second: Randy Odom Status: Passed

B. Consider Approval - Policy 506 - Cyber Supply Chain Policy

Trustee, Tracy Reeder, relayed that the Executive Committee brings a motion before the board for approval of the attached cyber supply chain policy 506 as presented by management.

No second needed. Motion passed.

Policy is hereto attached as Exhibit "A".

VI. Report from Audit & Finance Committee

Trustee, Kip Justice, relayed that there was no report from the Audit & Finance Committee.

VII. Lisa LeNoir- Chief Financial Officer

Lisa LeNoir, Chief Financial Officer, presented the Financial and Operating Report for August. A motion was made to accept the operating report as presented and a second. Motion passed.

Move: John Clark, Jr. Second: Randy Odom Status: Passed

VIII. Report from Corporate Planning and E&O Committee

The Corporate Planning and E&O Committee met prior to the board meeting to review 219's January - June 2022. Trustee, Greg McCullough made a motion to approve 219's as presented. With a motion from the Corporate Planning and E&O Committee, no second required. Motion passed.

IX. Jason Thrash- Vice President of Engineering & Operations

Jason Thrash, Vice President of Engineering & Operations, updated the Board on the current supply chain issues in our industry. Additionally, he reviewed Hurricane Ian and possible effects of the storm. He discussed current contract work projects.

X. Brad Kimbro- Chief Operating Officer

Brad Kimbro, Chief Operating Officer, updated the Board on the progress of the spec building located in the Geneva County Industrial Park. He reviewed the launch of the updated safety program. He discussed the mailing of the WEC annual meeting packets. Further, he reviewed the recent Operation Roundup Golf Tournament.

A. Consider/Approve - Cease Make-Ready for Businesses Receiving RDOF Funds

Trustee, Donald Ray Wilks, brings a motion before the board to cease make-ready for any business who has received RDOF funding.

Board President, Tracy Reeder took the motion under consideration. A request for a second was made.

Motion died due to lack of second.

Move: Donald Ray Wilks Second: Status: Failed

XI. Les Moreland- Chief Executive Officer

Les Moreland, Chief Executive Officer, reviewed the fuel reserve and storage based on past trends and future projections. Gary Smith contributed to the conversation with additional information regarding natural gas prices and hedges.

XII. Executive Session - Gary Smith, PowerSouth

Executive session.

Recess.

Concluded the meeting in the regular meeting.

XIII. Report of Legal Activities- Russ Parrish

XIV. Report from AREA (Kip Justice, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held in conjunction with the 2022 AREA Summer Conference, and discussion was held concerning the same, led by AREA Trustee representative, Kip Justice. The next AREA Board of Trustees Meeting will be held Thursday, September 29, 2022.

XV. Report from PowerSouth (Debra Eubanks Baxley, PSE Representative)

Power South's Board of Trustees Meeting was held on Friday, August 26, 2022 and Friday, September 23, 2022; discussion was held concerning the same, led by Power South Trustee representative, Debra Eubanks Baxley. The next Power South Board of Trustees Meeting will be held on Friday, October 28, 2022.

XVI. Next Board Meeting

The Wiregrass Electric Cooperative Annual Meeting will be held at the Wiregrass Electric Cooperative Headquarters in Hartford, Alabama on Friday, October 21, 2022.

The next regular Board Meeting is scheduled for Tuesday, October 25, 2022 at the Hartford office of the Cooperative. Committees will meet at 6:15 p. m. with the board meeting immediately following.

XVII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Debra Baxley Second: Danny McNeil Status: Passed



President

Secretary

SEAL