

MINUTES

Wiregrass Electric Cooperative, Inc.

Board of Trustees January Board Meeting

Thursday, January 30, 2025

6:15 pm - 8:15 pm Hartford

In-Person Attendance

Danny McNeil; David Winstead; Debra Eubanks Baxley; Donald Ray Wilks; Kip Justice; John Clark, Jr.; Randy Odom; Russ Parrish; Sandy Morris; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on January 30, 2025, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Randy Odom and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

Gary Smith, PowerSouth CEO was in attendance

V. Business of the Membership

VI. Action Items-Agenda

Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Hours Worked Report; the Approval of Minutes from December 19th, 2024, Board of Trustees Meeting and to Vote on 181 persons who have requested membership in the Cooperative in December and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 158 members who have ceased to receive electric service in December, and who have requested to withdraw their membership.

Move: Debra Eubanks Baxley

Second: Randy Odom

Status: Passed

VII. Brad Kimbro – Chief Executive Officer

VIII. Appoint NRECA Voting Delegate

It was the consensus of the Board to appoint Brad Kimbro as the Voting Delegate for the 2025 NRECA Annual Meeting; David Winstead will be the Alternate Voting Delegate.

Move: Tracy Reeder Second: Randy Odom Status:
Passed

IX. Consider Approval – Operation Round Up Board Member – District 9

Due to the recent passing of District 9 Operation Round Up Board Member Van Chambers, David Winstead presents for approval Megan Driggers to step into the role of Operation Round Up Board Member for District 9.

Move: Tracy Reeder Second: Debra Eubanks Baxley
Status: Passed

X. Report from Audit & Finance Committee

A. Review and Approve COLA

It was the consensus of the Board to approve a cost-of-living adjustment based on the 2024 CPI of 2.9%.

Effective 02-2025

Status: Passed

B. Review and Approve Youth Tour Scholarship Amounts

It was the consensus of the Board to approve scholarships in the amount of \$1,000 to each of the 10 delegates selected to participate in the Montgomery Youth Tour as well as an additional \$500 to the two students selected for the Washington Youth Tour.

Status: Passed

XI. Misti Dixon - VP of Finance & Accounting

Misti Dixon, VP of Finance & Accounting, presented the Financial and Operating Report for December. A motion was made to accept the operating report as presented, to include the 02-2025 PCA recommendation of 0 followed by a second. Motion passed.

Move: Randy Odom Second: Danny McNeil
Status: Passed

XII. Report from Corporate Planning and E&O Committee

XIII. Report of Legal Activities- Russ Parrish

XIV. Report from AREA (Debra Eubanks Baxley, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held on January 30th, 2025, and discussion was held concerning the same, led

by AREA Trustee representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held on March 27th, 2025.

XV. Report from PowerSouth (Kip Justice, PSE Representative)

PowerSouth's Board of Trustees Meeting was held on January 24th, 2025; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next PowerSouth Board of Trustees Meeting will be held on February 28th, 2025.

XVI. Next Board Meeting

The next regular Board Meeting is scheduled for February 25th, 2025 at the Hartford office of the Cooperative at 6:15pm

XVII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Danny McNeil

Second: John Clark

Status:Passed



Secretary



President

Seal