

MINUTES

Wiregrass Electric Cooperative, Inc.

Board of Trustees October Board Meeting

Tuesday, October 28th, 2025

6:15 pm - 8:15 pm Hartford

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on October 28th 2025, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Randy Odom and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Business of the Membership

VI. Action Items-Agenda

Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Hours Worked Report; the Approval of Minutes from September 23rd, 2025, Board of Trustees Meeting; and to Vote on 206 persons who have requested membership in the Cooperative in September and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 195 members who have ceased to receive electric service in September, and who have requested to withdraw their membership.

Move: Debra Eubanks Baxley Second: Randy Odom Status: Passed

VII. Review October 10th, 2025, Annual Meeting Minutes

After review of October 10, 2025, Annual Meeting minutes, there was a consensus of the board that the minutes are in order. They will be presented at the 2026 Annual Meeting for Approval. Approved/reviewed per consensus of Board.

Move: Tracy Reeder Second: Danny McNeil Status: Passed

VIII. Review Pre-Post Annual Meeting Minutes

After reviewing October 10, 2025, Pre/Post Annual Meeting minutes, there was a consensus of the board that the minutes are in order.

Move: Tracy Reeder Second: Danny McNeil Status: Passed

IX. Brad Kimbro – Chief Executive Officer

X. Report from Audit & Finance Committee –

XI. Consider Approval – 2024 Form 990

As a not-for-profit organization, Wiregrass Electric Cooperative, Inc. is responsible for filing Form 990. Each trustee was presented with a copy for review 10 days prior to the board meeting, as required. A motion was made and second was made to approve Form 990 as presented.

Move: David Winstead Second: Debra Eubanks Baxley Status: Passed

XII. Review and Approve Financial Management Plan

Misti Dixon, VP of Finance & Accounting, presented the 2024 review of Policy 301 - The Financial Management Plan. It was adopted in 2006 as a guideline to management over and above the RUS covenants. It is the financial obligation of the cooperative to ensure the financial integrity of WEC so that we may provide high-quality electric service at the lowest possible long-term costs. Management recommends a consensus from the Board to approve the Financial Management Plan as presented.

Move: Randy Odom Second: Debra Eubanks Baxley Status: Passed

XIII. Consider Approval – Discontinuation of Lockbox Services

Due to the associated costs, frequent troubleshooting challenges, and decline as a preferred payment method, Management recommends discontinuing lockbox payment processing services and processing mailed payments in-house.

Move: Randy Odom Second: Danny McNeil Status: Passed

XIV. Misti Dixon - VP of Finance & Accounting

Misti Dixon, VP of Finance & Accounting, presented the Financial and Operating Report for September. A motion was made to accept the operating report as presented, to include the 11-2025 PCA recommendation of 0 followed by a second.

Move: Randy Odom Second: Debra Eubanks Baxley Status: Passed

XV. Consider Approval – RLF Application

The Houston County Commission has submitted an application for funding from the Revolving Loan Fund in the amount of \$333,000 to support the development of the Houston County Distributions Park. Management recommends support of this impactful economic development project for the County.

Move: Tracy Reeder Second: Debra Eubanks Baxley Abstain: Danny McNeil

Status: Passed

- XVI. Report from Corporate Planning and E&O Committee - There is no new business to discuss at this time.
- XVII. Report of Legal Activities – Russ Parrish
- XVIII. Report from AREA (Debra Eubanks Baxley, AREA Representative)

AREA's Board of Trustees Meeting was held on September 25th, 2025; discussion was held concerning the same, led by AREA representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held on December 4th, 2025.

- XIX. Report from PowerSouth (Kip Justice, PSE Representative)

PowerSouth's Board of Trustees Meeting was held on October 24th, 2025; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next PowerSouth Board of Trustees Meeting will be held on November 21st, 2025.

- XX. Next Board Meeting

The next regular Board Meeting is scheduled for November 20th, 2025, at the Hartford office of the Cooperative at 6:15pm

- XXI. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Tracy Reeder Second: Randy Odom Status: Passed



Secretary



President