

MINUTES

Wiregrass Electric Cooperative, Inc.

Board of Trustees December Board Meeting

Tuesday, February 25th, 2025

6:15 pm - 8:15 pm Hartford

In-Person Attendance

Danny McNeil; David Winstead; Debra Eubanks Baxley; Donald Ray Wilks; Kip Justice; John Clark, Jr.; Randy Odom; Sandy Morris; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on February 25th, 2025, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Sandy Morris and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Business of the Membership

VI. Action Items-Agenda

Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Hours Worked Report; the Approval of Minutes from January 30, 2025, Board of Trustees Meeting; Approval of the February 20, 2025 Budget Meeting Minutes and to Vote on 174 persons who have requested membership in the Cooperative in January and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 147 members who have ceased to receive electric service in January, and who have requested to withdraw their membership.

Move: Debra Eubanks Baxley

Second: Randy Odom

Status: Passed

VII. Brad Kimbro – Chief Executive Officer

VIII. Appoint AREA Voting Delegates

According to the AREA Bylaws, Wiregrass Electric is entitled to 5 delegates at the 78th Annual Meeting to be held on April 10th, 2025. It was the consensus of the Board to appoint the following delegates:

Randy Odom

David Winstead

Danny McNeil

Debra Eubanks Baxley

Donald Ray Wilks

Move: Tracy Reeder

Second: David Winstead

Status: Passed

IX. Consider Approval – Update Fixed Cost Recovery Rate Tariff Rider

Management recommends increasing the solar fixed cost recovery rate rider for non-residential accounts to \$4.875 per AC kW installed and in service.

Move: Randy Odom

Second: Danny McNeil

Status: Passed

X. Report from Audit & Finance Committee – There is no new business to discuss at this time.

XI. Misti Dixon - VP of Finance & Accounting

Misti Dixon, VP of Finance & Accounting, presented the Financial and Operating Report for January. A motion was made to accept the operating report as presented, to include the 03-2025 PCA recommendation of 0 followed by a second. Motion passed.

Move: Debra Eubanks Baxley

Second: Tracy Reeder

Status: Passed

A. Review and Approve 219's October 2024 – December 2024 totaling 1,918,878.35

Forms 219 to Rural Utilities Service (RUS) approving Construction Work Orders for completed and inspected construction for the month of October 2024 in the amount of 685,437.81, November 2024 in the amount of 777,639.78, December 2024 in the amount of 292,456.23. Minor Projects for the month of November 2024 in the amount of 18,716.13 and December 2024 in the amount of 144,628.40.

Move: Danny McNeil

Second: Randy Odom

Status: Passed

B. Consider Approval – Surplus Vehicle

The following vehicles have been assessed and determined to be no longer operationally efficient or cost-effective to maintain:

- Trencher # 1007

Management recommends that the approval of the surplus designation of the listed vehicles and authorize their disposal through sealed bids.

Move: Donald Ray Wilks

Second: John Clark Jr.

Status: Passed

XII. Report from Corporate Planning and E&O Committee - There is no new business to discuss at this time.

XIII. Report of Legal Activities- Russ Parrish

XIV. Report from AREA (Debra Eubanks Baxley, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held on January 30th, 2025, and discussion was held concerning the same, led by AREA Trustee representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held on March 27th, 2025.

XV. Report from PowerSouth (Kip Justice, PSE Representative)

PowerSouth's Board of Trustees Meeting was held on January 24th, 2025; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next PowerSouth Board of Trustees Meeting will be held on February 28th, 2025.

XVI. Next Board Meeting

The next regular Board Meeting is scheduled for March 25th, 2025 at the Hartford office of the Cooperative at 6:15pm

XVII. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Tracy Reeder

Second: Randy Odom

Status: Passed



Secretary



President

Seal