

MINUTES

**Wiregrass Electric Cooperative, Inc.
Board of Trustees
September Board Meeting
Tuesday, September 24, 2024, 6:15 pm - 8:15 pm
Hartford**

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on September 24, 2024 at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Kip Justice and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

Joining the Board Meeting are Alabama One CEO Whitney Oswalt and Heather Menefee, SE Area Business Development Officer

V. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Safety Report and Hours Worked Report; the Approval of Minutes from August 19th, 2024, Board of Trustees Meeting and to Vote on 245 persons who have requested membership in the Cooperative in August and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 184 members who have ceased to receive electric service in August, and who have requested to withdraw their membership.

Move: Danny McNeil Second: Debra Eubanks Baxley Status:
Passed

VI. Brad Kimbro, Chief Executive Officer

A. Consider and Approve Alabama One Partnership Proposal

Discussion was held regarding the proposed partnership of WEC and Alabama One Credit Union to include the goals, benefits, and scope of the partnership. A motion was made to approve partnership proposal. Second; Motion passed.

Move: Kip Justice Second: Tracy Reeder Status: Passed

B. Review Audit Firm RFP Submissions and Award of Contract for Audit Services

A summary of evaluation criteria used to assess proposals for audit services was presented. After discussions and considerations, a motion was made to award an audit firm contract to Jackson Thornton for a period of 6 years. Abstained: Kip Justice

Move: Greg McCullough Second: Tracy Reeder Status: Passed

C. Appoint Balloting Committee

After a brief discussion regarding the balloting committee for the election, it was the consensus of the board to appoint Larry Price, Sara Jo Adams, and Tammie Byrd to serve on the balloting committee for the upcoming election. The balloting committee will oversee the election process including the receipt of mail ballots and ballots cast the day of the annual meeting. Motion, Second; motion passed.

Move: Debra Eubanks Baxley Second: Randy Odom Status: Passed

D. Consider Approval - Operation Round Up Board Member - District 3

Hayden Camp resigned from the Operation Round Up Board effective August 15th, 2024. Wiregrass Electric Board Member, Mr. John Clark Jr., presents for approval Gregory Yance to step into the role of Operation Round Up Board Member for District 3 . Motion, Second; Motion passed.

Move: Tracy Reeder Second: Danny McNeil Status: Passed

VII. Report from Audit & Finance Committee

VIII. Misti Dixon - VP of Finance & Accounting

Misti Dixon, VP of Finance & Accounting, presented the Financial and Operating Report for August. A motion was made to accept the operating report as presented, to include the 10-2024 PCA recommendation of a 4.0 mill credit followed by a second. Motion passed.

Move: Donald Ray Wilks Second: John Clark, Jr. Status: Passed

A. Review and Approve 219's January - June 2024 totaling \$2,999,044.64

Forms 219 to Rural Utilities Service (RUS) approving Construction Work Orders for completed and inspected construction for the month of January 2024 in the amount of \$342,292.81, February 2024 in the amount of \$414,917.99, March 2024 in the amount of \$426,847.09, April 2024 in the amount of \$745,747.29, May 2024 in the amount of \$506,753.35, June 2024 in the amount of \$331,847.86 and 2024 Minor Projects for the month of January 2024 in the amount of \$6,208.22, February 2024 in the amount

of \$10,819.49, March 2024 in the amount of \$108,416.40, April 2024 in the amount of \$20,224.73, May 2024 in the amount of \$40,264.15 and June 2024 in the amount of \$44,705.26.

Move: Greg McCullough Second: Danny McNeil Status:
Passed

IX. Report from Corporate Planning and E&O Committee

Trustee, Greg McCullough, relayed that there was no report from the Corporate Planning and E&O committee.

X. Report of Legal Activities- Russ Parrish

XI. Report from AREA (Debra Eubanks Baxley, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held on July 15th, 2024 and discussion was held concerning the same, led by AREA Trustee representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held on September 26th, 2024.

XII. Report from PowerSouth (Kip Justice, PSE Representative)

Power South's Board of Trustees Meeting was held on August 23rd, 2024; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next Power South Board of Trustees Meeting will be held on September 27th, 2024.

XIII. Next Board Meeting

The Wiregrass Electric Cooperative Annual Meeting will be held at the Wiregrass Electric Cooperative Headquarters in Hartford, Alabama on Friday, October 18, 2024.

The next regular Board Meeting is scheduled for Tuesday, October 22, 2024, at the Hartford office of the Cooperative at 6:15pm.

XIV. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Donald Ray Wilks Second: Tracy Reeder Status: Passed



Secretary



President