

MINUTES

**Wiregrass Electric Cooperative, Inc.
Board of Trustees
January Board Meeting
Tuesday, January 23, 2024, 7:15 pm - 8:30 pm
Hartford**

In Attendance

Danny McNeil; David Winstead; Debra Baxley; Donald Ray Wilks; Greg McCullough; John Clark, Jr.; Kip Justice; Randy Odom; Tracy Reeder

I. Call to Order

A regular meeting of the Board of Trustees of Wiregrass Electric Cooperative, Inc. was held on January 23, 2024, at the Headquarters Office of the Cooperative in Geneva County, Alabama.

II. Invocation and Pledge of Allegiance

Invocation was given by Tracy Reeder and Debra Eubanks Baxley led the Pledge of Allegiance.

III. Those Absent

IV. Introduction of Guests

V. Action Items-Agenda

A. Approve Consent Agenda

Items included in the Consent Agenda include the review and approval of the Hours Worked Report; the Approval of Minutes from December 19, 2023, Board of Trustees Meeting and to Vote on 209 persons who have requested membership in the Cooperative in December and who have complied with requirements of the By-Laws, and who are now receiving service. Vote off 162 members who have ceased to receive electric service in December, and who have requested to withdraw their membership.

B. Consider Approval Updated Rate Tariff

Trustee, David Winstead, relayed that the Executive Committee reviewed the recommendation by management to update the Rate Tariff as follows to the rates below effective March 1, 2024 or the first available cycle following software updates.

Rate Codes 1,11,20,21,30 and 32

Monthly Base Rate Charges:

Distribution Expense (No kWh included) \$48.00

Plus:

Power Cost (Energy Charge of) \$0.1113 per kWh

Power Cost (Minimum Demand Charge of) \$6.00

Power Cost (Excess Demand Charge of) \$0.50 per kW over 3

Power Cost Adjustment Per Adjustment Provision

VI. Report from Audit & Finance Committee

The Finance & Audit Committee met prior to the board meeting to review travel expenses for the Board, 1099 totals, and CEO expenses for 2023. Trustee, Kip Justice, made a motion to approve these expenses. With a motion from the Finance & Audit Committee, no second required. Motion passed.

VII. Lisa LeNoir, Chief Financial Officer

Lisa LeNoir, Chief Financial Officer, presented the Financial and Operating Report for December, preliminary. A motion was made to accept the operating report as presented and a second. Move: Randy Odom Second: Debra Eubanks Baxley Status: Passed.

VIII. Report from Corporate Planning and E&O Committee

Trustee, Greg McCullough, relayed that there was no report from the Corporate Planning and E&O committee.

IX. Jason Thrash, Vice President of Engineering & Operations

Jason Thrash, Vice President of Engineering & Operations, updated the Board on the RF Meter Project and Storm Restoration.

X. Stevie Sauls, VP of Member Services & Communication

XI. Brad Kimbro, Chief Executive Officer

Brad Kimbro, Chief Executive Officer, held discussion related to Time of Use Demand

XII. Report of Legal Activities- Russ Parrish

XIII. Report from AREA (Debra Eubanks Baxley, AREA Representative)

Alabama Rural Electric Association Board of Trustees Meeting was held Thursday, December 07, 2023 and discussion was held concerning the same, led by AREA Trustee representative, Debra Eubanks Baxley. The next AREA Board of Trustees Meeting will be held Thursday, February 1, 2024

XIV. Report from PowerSouth (Kip Justice, PSE Representative)

Power South's Board of Trustees Meeting was held on Friday, December 15, 2023; discussion was held concerning the same, led by Power South Trustee representative, Kip Justice. The next Power South Board of Trustees Meeting will be held in conjunction with the PSE Trustee Update in Miramar Beach, FL.

XV. Next Board Meeting

The next regular Board Meeting is scheduled for Tuesday, February 27, 2024 at the Hartford office of the Cooperative. Committees will meet at 6:15 p. m. with the board meeting immediately following.

There will be a Special Meeting of the Board on Thursday, February 15, 2024, 5:30 p.m. to discuss the budget.

XVI. Adjourn

A motion and second was made to conclude this meeting of the Cooperative Board of Trustees.

Move: Tracy Reeder Second: Kip Justice Status: Passed



President



Secretary

SEAL